

AUDIT COMMITTEE - 13 MAY 2008

Audit Committee

Tuesday 13 May 2008 at 3.00 pm

Present: Provost McCormick, Councillors Ahlfeld, Blair, Brooks, Clocherty, Dorrian, Ferguson, Fyfe, MacLeod, McCallum and Moran (for Loughran).

Chair: Councillor Blair presided.

In attendance: Corporate Director Improvement & Performance, Chief Financial Officer, Chief Internal Auditor and Head of Performance Management & Procurement.

Present Also: Mr P Tait and Ms E Boyd, Audit Scotland.

Apologies: Councillor Loughran.

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

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| 391 | Risk Management Progress Report | 391 |
| | <p>There was submitted a report by the Corporate Director Improvement & Performance on the progress made on risk management since the meeting of the Audit Committee on 18 March 2008.</p> <p>Decided: that the progress made in relation to risk management in the period since the last meeting of the Committee be noted.</p> | |
| 392 | External Audit Progress Report | 392 |
| | <p>There was submitted a report by the Corporate Director Improvement & Performance presenting Members with the reports produced by the External Auditors, Audit Scotland, since the last meeting of the Committee.</p> <p>Decided: that the terms of the report be noted and that it be noted a report on the SARA will be submitted to the next meeting of the Policy & Resources Committee for consideration of the wider strategic issues.</p> | |
| 393 | External Audit Action Plans - Outstanding Actions | 393 |
| | <p>There was submitted a report by the Corporate Director Improvement & Performance advising Members of the status of outstanding action from External Audit Action Plans as at 31 March 2008.</p> <p>Decided: that the report and the progress to date in relation to the implementation of External Audit recommendations be noted.</p> | |
| 394 | Internal Audit Progress Report - February to April 2008 | 394 |
| | <p>There was submitted a report by the Corporate Director Improvement & Performance presenting to Members the Monitoring Report for Internal Audit activity from 23 February 2008 to 18 April 2008.</p> <p>Noted</p> | |
| 395 | Changes to the 2007/08 Annual Accounts | 395 |

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There was submitted a report by the Chief Financial Officer advising the Committee of some of the fundamental changes to the Annual Accounts required for the year ending 31 March 2008.

Decided: that the Committee note the changes which are required in preparing the 2007/08 Annual Accounts and note that the draft Accounts for 2007/08 will be presented to the Committee at the end of June 2008.

The documentation relative to the following item has been treated as exempt information in terms of the Local Government (Scotland) Act 1973 as amended, the nature of the exempt information being that set out in paragraph 1 of Part I of Schedule 7(A) of the Act.

396 Report on Internal Audit Activity - Appendix

396

There was submitted appendix to the Internal Audit Progress Report providing details of a special investigation undertaken since the last meeting of the Committee.

Noted